



# **BSc (Hons) Business Accounting with Foundation Year**

# About the Course

This is a Middlesex University programme and qualification, designed, assessed and quality assured by Middlesex but delivered at and by a partner.

Study Business Accounting with the 10th ranked university for producing the highest number of CEOs and Managing Directors in the UK (Hitachi Capital, 2021).

Embark on an accessible route into accounting, combining top academic knowledge with significant professional exemption on graduation.

#### Who is it for

Anyone wishing to pursue a career in accountancy or to widen their financial literacy and prepare for a career in business.

# What you will get

An undergraduate honours degree providing up-to-date accounting experience, an understanding of business functions and exemptions to major accounting bodies.

#### Where it will lead you

As the UK will need around 80,000 additional Accountants by 2050 (Onrec 2021), this degree will help you head start your career.

#### **Programme aims**

You will gain insight into the role of business accounting, governance, project management and accounting information systems, understand the conceptual and practical aspects to prepare you for further study or career development. You will have the chance to develop core skills in computer literacy, numeracy, communication, teamwork and crucial analytical problem-solving skills, making you ready for a range of careers in accounting and business.

### Possible professional accreditations and exemptions

- The Institute of Chartered Accountants in England and Wales (ICAEW)
- The Association of Chartered Certified Accountants (ACCA)
- The Chartered Institute of Management Accountants (CIMA)
- The Chartered Institute of Public Finances and Accounting (CIPFA)
- The Association of International Accountants (AIA)

Middlesex University London

# **Course Details**

What will I study?

The **Foundation Year** (Level 3) is a launchpad for assisting your further studies and help boost your knowledge and skills, making you up to speed and ready to meet the challenges of the main degree.

#### Year 1

Six compulsory modules, designed to give you a solid grounding in the subject and be ready to pursue further study.

#### Year 2

Three modules designed to enhance your capabilities in areas of Financial Accounting, Management Accounting and Financial Project Management. Studying Personal Financial Behaviour will develop your understanding of personal financial products and behaviour, as well as what influences it.

#### Year 3

Five compulsory modules designed to advance your skills and knowledge to graduate level.

In the second and third years, you will spend more time on reflecting ethics, governance and controversial accounting principles. You will study accounting rules and apply accounting skills. You will have the chance to discuss, evaluate, and anticipate likely future developments.

#### **Teaching and assessment**

This course equips you with a deep knowledge of the subject and career-ready skills, such as team working, meeting deadlines, presentation and communication, with large scope for personal development and the development of traits and skills that employers seek.

#### Teaching

Teaching formats consist of:

- seminar sized groups
- lectures and seminars
- guest speakers' events
- fortnightly one-hour live chat session with tutors on MyLearning

#### Technology

During your studies, you'll be able to make the most of:

- e-learning activities across a variety of media and online tools (MyLearning on UniHub, podcasts, wikis etc)
- flexible access to a diverse range of online resources, quizzes and learning materials
- collaborative tools to learn and engage with your peers

#### Assessment

Assessment takes the form of exams and coursework. Your Year 1 assessment does not count towards your final degree classification.

Recurrent exams are a good way to track your progress in your first year, and give you multiple chances to prove your understanding of the content.

#### Available study modes

UK nationals have the choice of evenings and weekends studying, gaining exactly the same student support while offering the chance to balance your full-time studies with personal life commitments.

# **Entry Requirements**

#### Academic requirements

- 48 UCAS points or equivalent
- Minimum grade 4 (previously grade C) in GCSE Maths and English language, or equivalent.

Students can sit a QAHE maths test to show evidence of proven ability in Maths, at GCSE Level.

For information about international equivalencies we accept, please check our Country Specific Entry Requirements.

If you have higher qualifications than these entry requirements, we also have a 3-year <u>BSc (Hons) Business</u> <u>Accounting programme</u>.

Please note: We are not currently able to sponsor International students to study this programme at Middlesex University Centres, therefore if you require sponsorship to study as an International student, this course will be unavailable to you.

If you are an international student interested in this course and would like to discuss alternative options available to you, please contact 020 3944 1243.

#### English language requirements

• IELTS 6.0 (with a minimum of 5.5 in each component), or equivalent

#### Interview

As part of the admissions process, you will have to attend either an academic or admissions interview.

Admissions interviews are tailored for getting to know you and understanding why you applied for this course.

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Academic interviews are a chance for applicants who do not meet standard entry requirements or are returning to education to be assessed on your knowledge in a particular field.

We welcome applications from mature applicants with relevant work experience.

# Fees & Funding

#### UK tuition fees 2023/24

• £9,250 per annum

Included in your tuition fees		
High-class teaching	×	
Access to a range of resources	×	
Full registration	×	
Student Support Services	×	

Tuition fees do not include the cost of course books, stationery and photocopying/printing costs, accommodation, living costs, travel, hobbies, sports or other leisure activities.

Some students choose to purchase personal copies of key texts for modules. It is therefore wise to allow for a budget of £200- £300 a year to cover these optional costs.

#### Student Finance

If you're an undergraduate or postgraduate student from the UK, you may be able to receive financial support from the Government to help fund your studies.

The Government currently offers two types of loans that cover:

- Tuition fees (paid directly to the university)
- Living costs (paid directly to your bank and often called a maintenance loan)

#### Repayment

Both loans will need to be repaid after your studies, however generally you won't have to start paying anything back until the April after you have finished your course once you are employed and earning above a specific amount. For more information on when you'll start repaying, please refer to your <u>student finance repayment plan</u>.

Any loan remaining for students from England after 40 years will be written off. Other UK countries such as Wales, Scotland and Northern Ireland have different thresholds around repayment.

#### How to apply

If you would like to find out more information about Student Finance loans and how to apply, please refer to the following:

- Undergraduate loans
- Postgraduate loans
- Student finance calculator

# Modules

All modules are compulsory unless specified.

# Year 0 (Foundation Year)

# Fundamentals of Business Mathematics (30 credits)

An introduction to fundamental mathematical topics and concepts, including numbers, algebra, financial mathematics and index numbers, required in a range of business subjects studied at degree level. You will begin to appreciate the importance of mathematics to understanding and describing abstract ideas while learning to use software demonstrations and clarification material for mathematical concept applications in real-world situations.

# Academic Writing and Research Skills for Business (30 credits)

A module to help you develop the fundamental written and oral communication skills required for studying at degree level, including analytical skills, confidence working individually and as a member of a team, and research techniques gained by using a range of library and e-learning resources.

# Introduction to Business (30 credits)

An introduction to the notion of business, its environment, and its domains through literature. The module develops your ability to source, read, understand and utilise business knowledge effectively, developing your communication, study and teamwork skills. You will learn about fundamental business concepts and activities, types of organisations, business information, teamwork in business, business communication, business literature and the use of business case studies.

# Accounting Foundation Project (30 credits)

An introduction to accounting, finance and business concepts and practices through a case study approach, allowing for practical application of the concepts learned. This module will equip you with sought-after transferrable skills in the research and analysis of financial data and the presentation of findings.

# Entering Academia (0 credits)

Invaluable to set you on the right track for your academic studies, this module will help you develop knowledge and understanding of academic culture and study expectations, practising how to select quality materials to use in your assignments. You will become a discerning reader and increasingly a critical writer, learning how to synthesise information to build an academic argument, structure reports and paragraphs.

# Year 1

# Financial Accounting (30 credits)

An introduction to bookkeeping and financial accounting, aiming to provide useful knowledge of the basic techniques and skills required to record transactions by the method known as double-entry and then prepare a set of single company accounts based on those records. This module provides the knowledge and skills needed to be able to interpret financial statements prepared, including real company ones.

# Management Accounting (30 credits)

Aiming to equip students with the management basic accounting tools, including the core functions of planning, decision making and control, both in a business or a not-for-profit environment. Key areas covered are cost classifications for decision making, product costing techniques applicable to different industries, budgeting, short-term decision-making using cost volume profit analysis, and long-term investment appraisal.

# Corporate Responsibility and Ethics (15 credits)

An introduction to the concepts of corporate responsibility and business ethics, aiming to equip with knowledge of key stakeholders, together with businesses' rights and responsibilities towards them. The module explores external influences affecting a business in its environment and examines how behaviour at all levels should be underpinned by accepted professional ethics and professional values.

# Business Environment (15 credits)

An exploration of economics from a business perspective, including understanding how competition, the behaviour of the financial markets and government economic policy can influence an organisation. This module provides the ability to apply economic theory in both microeconomic and macroeconomic contexts.

# Accounting Information Systems (15 credits)

An introduction to the significant role accounting information plays in each fundamental business transaction process, allowing students to learn to analyse and handle information using accounting systems and advanced IT techniques.

# Financial Data Analysis (15 credits)

A foundation of the basic statistical methods and computer software for the analysis and presentation of accounting and economic data. This module develops students' prior mathematical knowledge (students are expected to complete mathematical calculations by hand and using a computer) but focuses on the interpretation and communication of quantitative results.

### Year 2

# Applied Financial Accounting (30 credits)

Aiming to develop knowledge of financial accounting techniques and practices, this module introduced issues involving various possible accounting treatments, examining the impact of international regulatory frameworks. You will be encouraged to develop a critical attitude to the quality of corporate reporting, particularly in areas of non-mandatory narrative disclosures such as corporate social responsibility and governance.

### Applied Management Accounting (30 credits)

An exploration of the application of contemporary management accounting information, its strategic issues and its influence on management behaviour and decision making. You will have the opportunity to apply, interpret and analyse management accounting techniques, considering their wider and strategic uses.

#### Financial Project Management (30 credits)

An introduction to the techniques and practices in project management, examining the conceptual framework and key theories and critically evaluating project optimisation mechanisms. Students will also explore ethical issues in project management, while benefitting from the opportunity to manage a simulated project.

#### Personal Financial Behaviour (30 credits)

Invaluable for increasing financial literacy and personal financial behaviour, this module explores a variety of personal finance products and issues. You will understand how to market anomalies, financial bubbles, fake news and manipulations in financial markets, as well as gaining the ability to apply cognitive and emotional behaviour biases in irrational behaviour contexts.

#### Year 3

# Advanced Financial Data Analysis (30 credits)

An exploration and application of several quantitative methods and computer software for the retrieval, analysis and presentation of project management accounting data, with an emphasis on the interpretation and communication of quantitative results for project planning, control and decision making.

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# Corporate Finance (30 credits)

A conceptual understanding of contemporary corporate finance and the practical tools and techniques necessary for the financial decision-making process. The module explores the main aspects of financial management and will enable you to form a critical appreciation of the link between accounting and finance, and the interaction between financial decision-making and capital market behaviour.

# Business Start up (30 credits)

An introduction to the complexities of starting a business, drawing together a range of theories, concepts and notions from several sources such as Finance, Marketing and Strategy. The module facilitates the development of a unique business plan in which you will learn, practice and apply the necessary academic and practical knowledge and skillsets required for the establishment of a new business, also exploring the complexities relating to the functioning of a small business.

# Accounting Theory (15 credits)

An examination of accounting theory and its influence in accounting, providing an opportunity to evaluate and apply different strands of accounting theory to research in accounting. The module is designed to provide an in-depth exploration of philosophical debates connected to the generation of knowledge, whilst connecting them to contemporary accounting debates.

# Ethics and Sustainability (15 credits)

Providing the critical tools and mindset to analyse and identify responses to modern ethical business challenges, this module will introduce you to different ways of thinking, learning from debating and collaborating with peers from different cultural backgrounds to build on your methodological, analytical and communication skills.

The course information displayed on this page is correct for the academic year 2023/24. We aim to run the course as advertised however, changes may be necessary due to updates to the curriculum (due to academic or industry developments), student demand or UK compliance reasons.

# Career

This course opens the doors to a successful career in the field of accounting and finance within business. You could progress onto a variety of roles, including those within the areas of project management, business analysis, taxation, back-office finance and corporate finance.

# How to Apply

Click the button below to apply online to study this programme. You can select your chosen location and study mode (evening & weekend).

As a part of your application, you will need to provide:

- Your passport personal details page
- Copies of previous qualifications, including final certificates and transcripts, translated into English (if not in English)
- Copy of your Personal Statement (more than 250 words)

#### Next intake: See dates and fees here.

	Daytime classes	Evening & Weekend classes
London	Not available	Apply for September
Birmingham	Not available	Not available

#### Information for disabled applicants

At Middlesex University we welcome applications from disabled students and are committed to ensuring an equal and accessible application journey. Your application will be considered on an equal basis to all other applications. Please contact us if you require any assistance. This website is continually optimised to adhere to accessibility best practice guidelines; tools to assist users with specific accessibility requirements have also been provided. More information is available in our <u>accessibility statement</u>.